

## Explanation of variances 2022/23 – pro forma

Name of smaller authority: PRESTON RICHARD PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	41,102	32,275						Please see variances tab for details
2 Precept or Rates and Levies	24,725	23,658	1,067	4.32%	NO	NO		
3 Total Other Receipts	91,654	40,537	51,117	55.77%	YES	NO		This is largely due to a large grant for new play area £39084.£3575 in Broadband grants plus several sundry grants amounting to £1475. £2830 extra VAT reclaimed, £8228 more CIL money. This is somewhat offset by large spend on play area last year and no legal fees being reimbursed
4 Staff Costs	12,033	9,315	2,718	22.59%	YES	NO		The Clerks/RFO hourly rate and hours have been increased due to the great workload dealing with all the infrastructure upgrades and dealing with the finances of same
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	73,761	46,053	27,708	37.56%	YES	NO		The normal day to day expenditure has not increased much however due to all the different upgrades taking place the figures are not the norm. £3342 for new CCTV, the Lengthsman's increased hours and annual increase to meet the infrastructure installations £1340, a tree needed felling due to disease £1260, £33234 for the new part of the play area due to expansion of the village. The Jubilee event that was held £700. These increases are offset by no office requirement required -£571, no legal fees this year -£690, no noticeboards -£11k and fewer tool requirements for the Broadband volunteers -£893
7 Balances Carried Forward	71,687	41,102	30,585	42.66%	YES	NO		We normally like to keep 1 years operating costs in reserve for any eventuality which we have done so this year. We currently hold Parish Council money £27540. 24. We hold £40233.30 CIL money some of which has already been committed awaiting invoice (-£20300). Plus Broadband donations stand at £3913.5 which is committed to school broadband equipment .
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	168,128	140,661	27,467	16.34%	YES	NO		We upgraded the play £28444 area, removed some old equipment £1451.57 ,replaced the old CCTV on Village Hall £4375.60, new £2828. New lights and bench in the parish £1580, new noticeboard £640. Retired old backup drive £67.98 and old gardening equipment £130.
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.89937 1.73734

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**