

Explanation of variances

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,850	32,275				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,676	23,658	-18	0.08%	NO		
3 Total Other Receipts	8,093	40,537	32,444	400.89%	YES		Community Infrastructure Levy received in 2021/22 from the District Council due to housing development. Total = £28,795. Also VAT Claim in 2021/22 higher by £6,827 (due to higher expenditure). General grants received increased in 2021/22 by £1.5k. These are offset by £5k insurance refund received in 2020/21.
4 Staff Costs	9,406	9,315	-91	0.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,938	46,053	25,115	119.95%	YES		Expenditure increased significantly in 2021/22, as the new Community Infrastructure Levy grant was applied. This included additional £13,116 on noticeboards, waste bins & bus shelter, an additional £7,139 on play area resurfacing, a new waste disposal contract of £1,168pa, new street lighting of £1,485 and smaller variances amounting to £1,623.
7 Balances Carried Forward	32,275	41,102			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	127,032	140,661	13,629	10.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable